HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 18/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	162,556,669
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

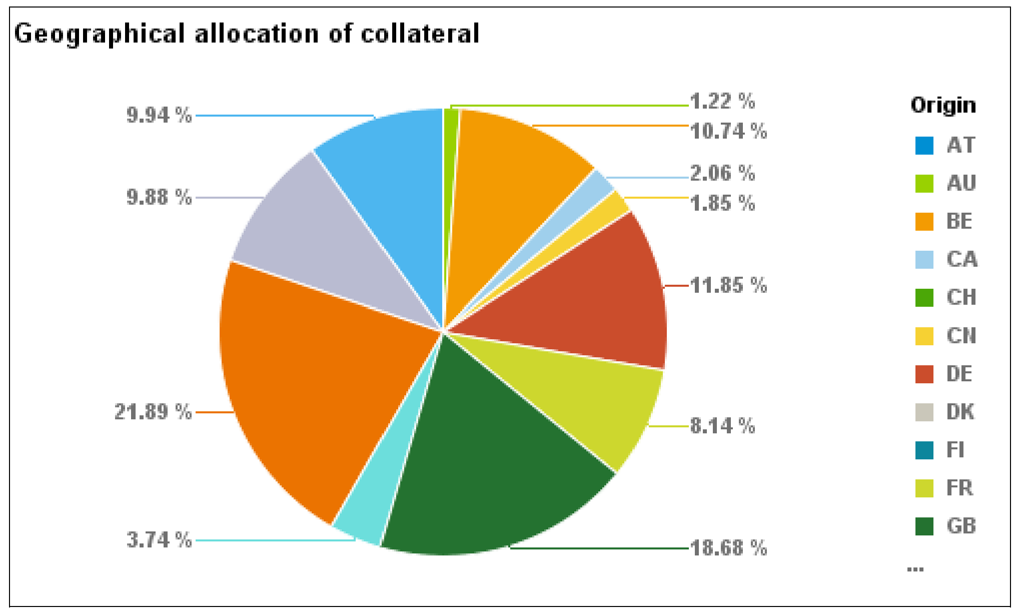
Securities lending data - as at 18/06/2025	
Currently on loan in USD (base currency)	10,911,782.83
Current percentage on loan (in % of the fund AuM)	6.71%
Collateral value (cash and securities) in USD (base currency)	12,000,472.52
Collateral value (cash and securities) in % of loan	110%

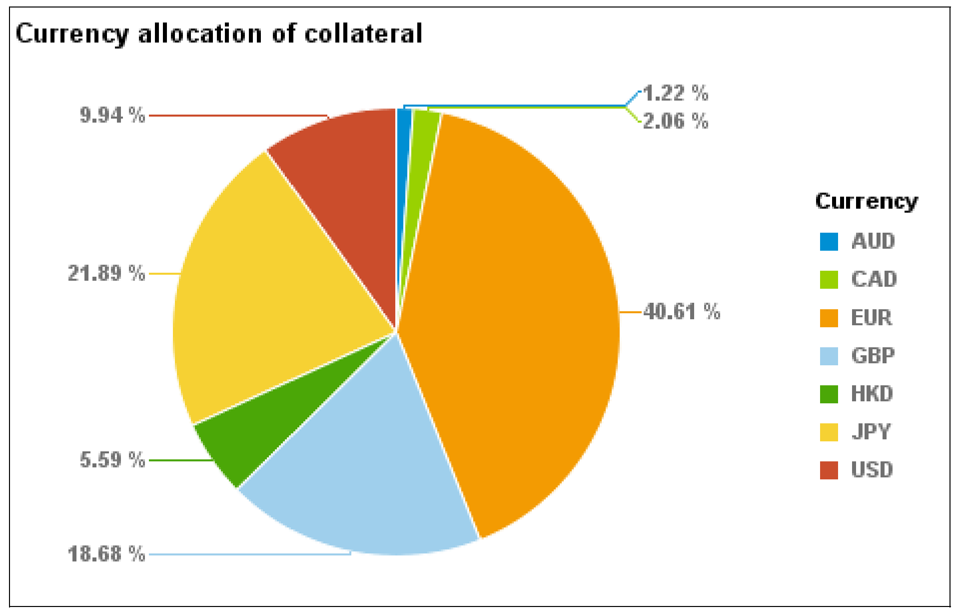
Securities lending statistics	
12-month average on loan in USD (base currency)	10,774,664.15
12-month average on loan as a % of the fund AuM	7.21%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	24,430.10
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0164%

Collateral data - as at 18/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000SOL3	WHSP ODSH WHSP	COM	AU	AUD	AAA	112,788.86	73,418.57	0.61%
AU0000088338	AMPOL ODSH AMPOL	COM	AU	AUD	AAA	112,851.88	73,459.60	0.61%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	823,003.89	948,674.78	7.91%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	295,180.19	340,253.56	2.84%
CA1366812024	CDN TIRE ODSH CDN TIRE	COM	CA	CAD	AAA	125,805.42	92,556.87	0.77%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	125,755.19	92,519.91	0.77%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	84,312.80	62,030.14	0.52%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		1,740,738.67	221,755.64	1.85%
DE0001135044	DEGV 6.500 07/04/27 GERMANY	GOV	DE	EUR	AAA	617,565.18	711,866.02	5.93%
DE0005140008	DEUTSCHE BANK ODSH DEUTSCHE BANK	COM	DE	EUR	AAA	154,122.12	177,656.23	1.48%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0005190003	BMW ODSH BMW	COM	DE	EUR	AAA	154,139.83	177,676.65	1.48%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	153,962.85	177,472.63	1.48%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	153,945.59	177,452.74	1.48%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	294,830.99	339,851.04	2.83%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	103,457.99	119,255.80	0.99%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	294,847.99	339,870.63	2.83%
GB0005576813	ORD GBP0.10 GALIFORM PLC	CST	GB	GBP	AA3	250,153.75	338,020.25	2.82%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	68,477.12	92,529.71	0.77%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	68,528.60	92,599.27	0.77%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	68,468.90	92,518.60	0.77%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	251,836.44	340,293.99	2.84%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	68,513.85	92,579.34	0.77%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	3,516.29	4,751.39	0.04%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	702,071.99	948,674.78	7.91%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	2,243.49	3,031.52	0.03%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	175,518.00	237,168.70	1.98%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	137,705,377.38	948,449.40	7.90%
JP1201341C38	JPGV 1.800 03/20/32 JAPAN	GOV	JP	JPY	A1	11,223,417.16	77,301.58	0.64%
JP1201401C92	JPGV 1.700 09/20/32 JAPAN	GOV	JP	JPY	A1	11,244,833.04	77,449.08	0.65%
JP1201431D38	JPGV 1.600 03/20/33 JAPAN	GOV	JP	JPY	A1	11,254,891.60	77,518.36	0.65%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	11,247,944.59	77,470.51	0.65%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	4,356,527.19	30,005.70	0.25%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	137,718,676.96	948,541.00	7.90%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	2,069,098.70	14,250.97	0.12%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	32,642,999.35	224,829.51	1.87%
JP3811000003	FUJIKURA ODSH FUJIKURA	COM	JP	JPY	A1	19,661,998.64	135,422.53	1.13%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	2,345,998.45	16,158.13	0.13%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,742,439.94	221,972.36	1.85%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		1,782,556.97	227,082.94	1.89%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	205,751.22	237,168.98	1.98%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	153,988.92	177,502.69	1.48%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	823,002.98	948,673.72	7.91%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	224,801.75	224,801.75	1.87%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	340,111.34	340,111.34	2.83%
US2521311074	DEXCOM ODSH DEXCOM	COM	US	USD	AAA	225,605.31	225,605.31	1.88%
US5261071071	LII ODSH LII	COM	US	USD	AAA	224,662.46	224,662.46	1.87%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	177,555.83	177,555.83	1.48%
						Total:	**12,000,472.52**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	16,300,140.73
2	HSBC BANK PLC (PARENT)	2,802,462.52
3	NATIXIS (PARENT)	1,448,245.07
4	BANK OF NOVA SCOTIA (PARENT)	892,302.46
5	UBS AG	138,149.41